

MacDowell Preparatory Academy

4201 W Outer Drive
Detroit, MI 48221

A Resolution of MacDowell Preparatory Academy

RESOLVED, that this resolution shall be the general appropriations act of MacDowell Preparatory Academy for the fiscal year 2024-25.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund is as follows:

| | Original Budget 2024-2025 FY |
|--|---|
| Revenue | |
| Local | \$157,000 |
| State | 4,277,458 |
| Federal | 311,385 |
| Total Revenue | <u>4,745,843</u> |
| Total fund balance | |
| July 1, 2024 available to appropriate | 2,984,037 |
| Total available to appropriate | <u>11,220,189</u> |
| Expenditures | |
| Instruction | |
| Basic Program | 1,326,892 |
| Added Needs | 537,378 |
| Support Services | |
| Pupil | 344,613 |
| Instructional Staff | 628,576 |
| General Administration | 347,702 |
| School Administration | 457,402 |
| Other Business Services | 222,755 |
| Operations/Maintenance | 362,818 |
| Transportation | 87,162 |
| Central | 136,120 |
| Community Services | 91,880 |
| Welfare Activities | 500 |
| Building Construction | 0 |
| Debt Service | 123,274 |
| Total Appropriated | <u>4,667,072</u> |
| Excess Revenues Over (Under) Expenditures | <u>78,771</u> |
| Projected June 30, 2025 General Fund Balance | <u>3,062,807</u> |

Treasurer's Certification:

I certify that MacDowell Preparatory Academy's Board of Directors adopted the foregoing resolution at a properly noticed open meeting held on the 13th day of June 2023 at which a quorum was present.

By: _____
Treasurer of the Board